



The Economic Impact of the Toy Industry

Summary

Michigan

The toy industry is a powerful economic engine helping to fuel the U.S. economy and supporting quality U.S. jobs. The industry is committed to providing safe, educational, fun and affordable toys to inspire children to learn and play.

 \$3.9B in annual economic impact¹	 18,317 American jobs supported²	 97.9% toy manufacturers, wholesalers, and distributors are small businesses.
 3 billion toys sold annually in the U.S.	 \$42B* generated annually in direct U.S. retail toy sales	 86¢ of every retail dollar remains in the U.S. as the result of domestic operations
 Roughly 50% of the more than \$29.2B that toy companies invest annually in production (e.g. <i>salaries, benefits, and material costs</i>) remain in the U.S.		 \$112,000 average annual salary of toy industry employee in U.S.
NATIONAL IMPACT		
in annual economic impact	----->	\$155.7B
American jobs supported	----->	661,809
percent small businesses	----->	96.7%

BREAKDOWN BY CATEGORY	JOBS (FTE)	WAGES ³	ECONOMIC IMPACT
Direct <i>Manufacturers, wholesalers, distributors and retailers of toys and similar children's products.</i>	7,503	\$275.3M	\$1.5B
Indirect <i>Suppliers of raw materials, components and services to "Direct" manufacturers, wholesalers, distributors and retailers.</i>	5,440	\$391.5M	\$1.4B
Induced <i>Local businesses that are supported by the re-spending of "Direct" and "Indirect" businesses (calculated using an input/output model of the United States)</i>	5,374	\$299.0M	\$1.1B
TOTAL	18,317	\$965.8M	\$3.9B

ADDITIONAL INFORMATION	Kathrin Belliveau Chief Policy Officer The Toy Association E: kbelliveau@toyassociation.org T: (401) 808-7945
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*Source: Circana, LLC, Checkout Sales Tracking, Toys, January – December 2024.

1 "Economic Impact" is the value of production by industry in a given geographic area.

2 Estimated Full Time Equivalent (FTE) jobs. In addition to direct employees of toy manufacturers, wholesalers and distributors, this figure also includes all retailers that sell toys as some component of its total product assortment. Toy-related retailer employment is calculated by multiplying total employees by the retailer's share of toy sales.

3 Wage data includes all income paid to workers by employers (e.g., cash wages along with health and life insurance payments, retirement payments and other non-cash compensation).